

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date : 19.11.2025**

**Appeal No. 493 of 2025**  
**[Along with Misc. Application Nos. 969 and 1191 of 2025]**

Mudrika Pareshkumar Shah ...Appellant  
Versus  
Securities and Exchange Board of India ...Respondent

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

**ORDER:**

Call on 19.01.2026.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

19.11.2025  
msb